Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-02

H-02 PA-02 PRS-01 USIA-15 /100 W ----- 074767

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UNCLAS BONN 04755

BRUSSELS FOR FAGAN

E.O. 11652: N/A TAGS: ECRP, GW

SUBJECT: GERMAN DIRECT INVESTMENT IN THE UNITED STATES IN 1974

- 1. THE GERMAN ECONOMICS MINISTRY REPORTS THAT GERMAN NET DIRECT INVESTMENT IN THE UNITED STATES DURING 1974 AMOUNTED TO DM 874 MILLION. THIS IS THE LARGEST GERMAN DIRECT INVESTMENT IN ANY FOREIGN COUNTRY DURING 1974, AND THE HIGHEST ANNUAL RATE OF GERMAN INVESTMENT IN THE UNITED STATES SINCE MINISTRY BEGAN PUBLISHING STATISTICS IN 1952.
- 2. FURTHER BREAKDOWN OF STATISTICS BY SIX-MONTH PERIODS REVEALS THAT NET DIRECT INVESTMENT IN UNITED STATES FOR PERIOD JULY-DEC 1974 DROPPED 37 PERCENT FROM FIRST-HALF LEVEL, FROM DM 536 MILLION TO DM 339 MILLION. WORLDWIDE INVESTMENT FOR SECOND HALF ALSO SLUGGISH AT DM 2.0 BILLION, LOWEST SIX-MONTH RESULT SINCE SECOND HALF 1972.

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3. GERMAN CUMULATIVE NET DIRECT INVESTMENT IN THE

UNITED STATES FOR PERIOD 1952 TO 1974 AMOUNTED TO DM 3,480 MILLION ACCORDING ECONMIN. THE UNITED STATES THUS RANKS FOURTH AS A RECIPIENT COUNTRY OF CUMULATIVE GERMAN FOREIGN INVESTMENT AFTER FRANCE (DM 3,876 MILLION), SWITZERLAND (DM 3,854 MILLION) AND BELGIUMLUXEMBOURG (DM 3,652 MILLION). HILLENBRAND

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Subject: GERMAN DIRECT INVESTMENT IN THE UNITED STATES IN 1974 TAGS: ECRP, GE, US
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